

April 4, 2008

CARE has rated the bank facilities of the following additional 35 entities under the BASEL II guidelines, rationale for which would be put up shortly:

Sr.No.	Company Name	Bank facilities	Amt (Rs.cr.)	Rating
1.	ABG Shipyard Ltd.	Bank Facilities Fund based Non fund based Existing term loan Proposed & sanctioned term loan Proposed foreign currency term loan Proposed term loan	325.70 2593 25 210 320 320	CARE A+ CARE A+/PR1+ CARE A+ CARE A+ CARE A+ CARE A+
2.	Aditya Birla Nuvo Ltd.	Fund based Non fund based Term Loan Proposed enhancement to Fund based limits Proposed enhancement to term Loan Proposed enhancement to Non fund based	870 470 934.50 380 565.50 30	CARE AAA CARE AAA/PR1+ CARE AAA CARE AAA CARE AAA CARE AAA/PR1+
3.	Asian Star Company Ltd.	Fund based Ad-hoc Fund based Term Loan	650 65 42.64	CARE A CARE A CARE A
4.	Alok Industires Ltd.	Fund based Fund based (stand by line of credit) Non fund based Term Loan (Short Term & Long Term) Proposed Term Loan (Short Term & Long Term)	750 92.81 500 3987.33 300	CARE A CARE A CARE A/PR1 CARE A/PR1 CARE A/PR1

Sr.No.	Company Name	Bank facilities	Amt (Rs.cr.)	Rating
5.	Birla Corporation Ltd.	Fund based Non fund based Term Loan	130 110 260	CARE AA CARE AA/PR1+ CARE AA
6.	Ceat Ltd.	Fund based Non fund based Working capital term loan Term Loan Proposed term loan	174.68 260.00 28.28 139.40 50	CARE BBB+ CARE BBB+/PR2 PR2 CARE BBB+ CARE BBB+
7.	Elder Pharmaceuticals Ltd.	Fund based Non fund based Term Loan Unsecured loans	125 45.5 82.38 50	CARE A+ CARE A+/PR1+ CARE A+ CARE A+/PR1+
8.	Essar Steel (Hazira) Ltd.	Term Loan	5468	CARE BBB
9.	Essar Constructions (India) Ltd.	Bank Facilities Fund Based Non Fund Based Term Loan	208 928 367	CARE BBB CARE BBB/PR3 CARE BBB
10.	Flexituff International Ltd.	Fund based Non fund based Term Loan	40 28.75 36.75	CARE A- CARE A-/PR2 CARE A-
11.	GHCL Ltd.	Fund based Non fund based Term Loan	265 160 543.54	CARE BBB CARE BBB/PR2 CARE BBB
12.	Gannon Dunkerley & Co. Ltd.	Bank facilities Non fund based Fund based Term Loan	750 75 185.28	CARE A+/PR1+ CARE A+ CARE A+

Sr.No.	Company Name	Bank facilities	Amt (Rs.cr.)	Rating
13.	Garden Silk Mills Ltd.	Bank Facilities	185	CARE A+
		Fund Based	50	CARE A+/PR1+
		Non Fund Based	718.38	A+
14.	Garware Offshore Ltd.	Term Loan	21	CARE AA-
		Fund based	28.5	CARE AA-/PR1+
		Non fund based	16.57	CARE AA-
		Term Loan (existing)	4.74	CARE AA-
		Term Loan (sanction but not availed)	233.08	CARE AA-
		Foreign currency loan (existing)	278.92	CARE AA-
15.	Gammon India Ltd.	Foreign currency term loan (sanctioned but not availed)	300	CARE AA+
		Fund based	2700	CARE AA+/PR1+
16.	Gujarat State Petronet Ltd.	Non fund based	1211.33	CARE AA
17.	Great Eastern Shipping Company Ltd., The	Term loan	424	CARE AAA/PR1+
18.	Idea Cellular Ltd.	Bank Facilities	4129	AA-
		Non Fund based	3200	AA-
		Fund based	2595.5	AA-/PR1+
19.	K. P. R. Mill Ltd.	Term Loan	482.61	CARE A+
		Fund based	372.50	CARE A+
		Non fund based	189.80	CARE A+/PR1+
20.	Kalpataru Power Transmission Ltd.	Term Loan	75.10	CARE AA
		Working capital (fund based)	675.00	CARE AA
		Working capital (Non fund based)	2375.00	CARE AA/PR1+
21.	Kemrock Industries & Exports Ltd.	Term loan	145.34	CARE BBB+
		Working capital (fund based)	175.00	CARE BBB+
		Working capital (Non fund based)	140.00	CARE BBB+/PR3+

Sr.No.	Company Name	Bank facilities	Amt (Rs.cr.)	Rating
22.	Lavasa Corporation Ltd.	Bank Facilities Term Loan	697	CARE BBB
23.	Mercator Lines Ltd.	Term Loan Fund based Non fund based	796.58 20 20	CARE AA CARE AA CARE AA/PR1+
24.	Micro Inks Limited	Term loan Working capital (fund based) Working capital (Non fund based)	80.00 250.00 600.00	CARE AA CARE AA CARE AA/PR1+
25.	Pipavav Shipyard Ltd.	Term Loan Non fund based	935.20 933	CARE BBB+ CARE BBB+/PR3+
26.	Serum Institute of India Ltd.	Fund based Non fund based	371 285	CARE AAA CARE AAA/PR1+
27.	Sangam (India) Ltd.	Term loan Working capital (fund based) Working capital (Non fund based)	499.26 225.00 55.00	CARE BBB CARE BBB CARE BBB/PR2
28.	Secure Meters Ltd.	Term loan Working capital (fund based) Working capital (Non fund based)	86.12 152.00 250	CARE AA- CARE AA- CARE AA-/PR1+
29.	Sintex Industries Ltd.	Term loan Working capital (fund based) Working capital (Non fund based)	357.70 352.00 100.00	CARE AA+ CARE AA+ CARE AA+/PR1+
30.	Tata Tele Services (Maharashtra) Ltd.	Bank Facilities Fund Based Non Fund Based	841.81 1635	CARE A- CARE A-/PR2+
31.	Thirumalai Chemicals Ltd.	Bank facilities Non fund based Fund based	251 80	CARE A/PR1 CARE A

Sr.No.	Company Name	Bank facilities	Amt (Rs.cr.)	Rating
32.	United Phosphorus Ltd.	Bank facilities Fund Based Non-fund Based Limits Loans Short Term & Long Term Loans	- 580 320 2003.54	CARE AA CARE AA/PR1+ CARE AA/PR1+
33.	Valecha Engineering Ltd.	Bank Facilities Fund Based	25	CARE A
34.	Vijay Tanks & Vessels Limited	Term loan Working capital (fund based) Working capital (Non fund based)	3.37 34.50 261.24	CARE A- CARE A- CARE A-/PR2+
35.	Zoom Automobile Ancillaries Pvt. Ltd.	Bank facilities Term Loan	18.5	CARE BB+

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